Solution brief



# Grow and thrive with Thomson Reuters and SAP

## **SAP Endorsed Apps from Thomson** Reuters ONESOURCE align with SAP Clean Core principles

## Transform global tax management and compliance with solutions endorsed by SAP

Navigating the complexities of tax determination and provisioning within SAP environments can be a daunting task. Ensuring data accuracy and consistency across various SAP and non-SAP sources is essential to avoid mistakes in tax calculation and reporting. At the same time, ever-changing and complex global tax regulations make it difficult to stay up to date with compliance requirements. Tax professionals need to update and modernize their software to stay ahead of evolving tax regulations, maintain accuracy, and harness the latest technologies for greater efficiency and strategic decision-making. However, when it comes to customizing and integrating tax solutions into your SAP landscape, the process can be costly and prone to errors.

To help tax professionals address these challenges, Thomson Reuters® ONESOURCE offers three solutions that are endorsed by SAP to streamline and automate tax management and compliance in alignment with SAP Clean Core principles.

## Three SAP Endorsed Apps certified as Clean Core

Thomson Reuters and SAP help you solve your most complex tax compliance challenges while maintaining your SAP Clean Core strategy. As endorsed apps, ONESOURCE solutions are premium certified to follow the SAP Clean Core approach of keeping software simple, well-organized, and free from unnecessary complexity or dependencies to enhance performance, accuracy, and transparency in financial reporting.

ONESOURCE for SAP solutions start by standardizing and consolidating financial data from SAP and non-SAP



SAP<sup>®</sup> Endorsed App
Premium Certified

## Thomson Reuters has the most SAP Endorsed Apps of any financial vendor

The SAP Endorsed App premium certification is used to highlight solutions that can deliver value with added security, in-depth testing, and measurements against benchmark results.

- Thomson Reuters® ONESOURCE Tax Provision for SAP S/4HANA Cloud
- Thomson Reuters® ONESOURCE US Tax Integration for SAP S/4HANA Cloud
- Thomson Reuters® ONESOURCE Indirect Tax Integration for SAP ERP and SAP S/4HANA -US/Canada

applications to reduce manual effort and minimize errors for more efficient and accurate reporting. They empower tax professionals to navigate global compliance requirements with real-time updates on changes in tax laws and regulations, combined with automated tax calculations, reporting, and filing to reduce the risk of errors. And they streamline these processes directly within your SAP system.

The SAP Endorsed App certification means you can trust that these ONESOURCE solutions work seamlessly with SAP S/4HANA for tax provisioning and indirect tax, enabling you to manage taxes and maintain compliance efficiently and accurately.





### The most SAP Endorsed Apps of any financial vendor

ONESOURCE for SAP solutions empower you to navigate global tax compliance with three SAP Endorsed Apps on the SAP store—the most of any financial vendor. These solutions are certified by SAP to complement and extend SAP products and deliver value quickly, easily, and with support from SAP.

Achieving this premium certification comes only after stringent testing, and the SAP Endorsed App recognition gives you confidence that you have the right software in your tax tech stack to run and support your enterprise. Seamless integration with SAP enables you to mitigate risks confidently while reducing costs and increasing efficiency.

#### **ONESOURCE Tax Provision for SAP S/4HANA Cloud**

This global tax accounting solution bridges the gap between accounting and calculates corporate tax estimates, reducing time spent on financial close. This patented application is integrated with SAP S/4HANA using SAP Business Technology Platform. It helps you:

- Improve accuracy to mitigate the risk of inaccurate reporting or restatements.
- Enhance control and governance with full transparency and traceability.
- Import data easily with automated SAP S/4HANA data loading.
- Drive data confidence with a seamless data pull directly from SAP S/4HANA.
- Speed reporting with quick and accurate calculations and self-reconciling reports.

### **ONESOURCE Indirect Tax for SAP**

ONESOURCE Indirect Tax Integration for SAP ERP and SAP S/4HANA - US/Canada and ONESOURCE US Tax Integration for SAP S/4HANA Cloud automate the entire transactional tax lifecycle—from rate calculation to compliance. You can better manage tax liability through seamless integration with your existing sales, purchase, and goods movement processes. Leveraging years of experience in implementing SAP tax automation, ONESOURCE Indirect Tax solutions for SAP intelligently deliver billions of real-time tax decisions

integrated with your SAP S/4HANA, SAP ERP system, or SAP S/4HANA Cloud system. They give you:

- Centralized dashboards with a real-time view of the tax compliance process
- Access to global tax expertise from thousands of global tax experts
- Flexible data import from SAP S/4HANA and other systems
- Digital reporting to help meet digital tax reporting requirements
- Automated risk management tools to reduce the chances of human error
- Data management analysis to confirm the integrity of tax data
- Tax exemption control that automates partial exemptions

#### **Benefits abound**

SAP Endorsed Apps from Thomson Reuters® standardize and consolidate financial data to streamline compliance and reporting, so you can:

- Reduce manual effort to optimize the use of skilled talent.
- Cut the time and cost of compliance by increasing efficiency and productivity.
- Increase the accuracy of tax calculations using automation to avoid human errors.

#### **Thomson Reuters and SAP**

As SAP Endorsed Apps, three prominent ONESOURCE solutions are strategically positioned to support the SAP Clean Core approach, offering integrated innovations that deliver value while addressing key business challenges.

Thomson Reuters has the most endorsed apps of any financial vendor in the SAP app store, so you can confidently work with a single source for your tax provision, determination, and global compliance needs.

## Learn more

Thomson Reuters and SAP

