

remQ

BUSINESS INSPECTOR
FOR SAP SOFTWARE

FRAUD PREVENTION

remQ – Business Transaction Monitoring and Auditing

Stop losing money to fraud!

remQ Business Inspector for SAP® Software is a continuous monitoring software for SAP® ERP and S/4HANA, with a large library of built-in controls that helps check master data and business processes to prevent financial losses through errors and fraud. remQ can be set up in less than one day, works regardless of organization's size and industry, requires no consulting project, and reduces the cost of compliance through automation.

VOQUZ
Labs

Organizations lose 5% of revenue to FRAUD



Company Earnings



\$ 3,700,000,000,000
Annual Loss

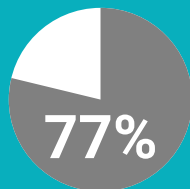


of Cases
are Internal
Employees



Globally, companies across all industries lose up to 5% revenue annually due to accounting errors, operational inefficiencies and fraud (sources: KPMG, Kroll, ACFE) – that's USD 3,700,000,000. Two-thirds of these losses are due to deliberate intent or negligence of the organization's employees.

Traditional accounting does not even come close to creating the necessary controls to significantly reduce—let alone eliminate—these losses, not to mention real-time identification of erroneous or fraudulent transactions.



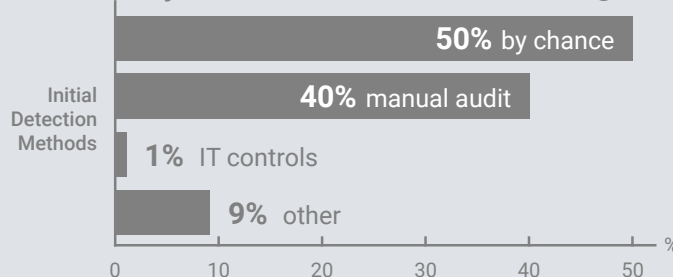
of Cases in Accounting,
Operations, Sales,
Customer Service,
Purchase & Finance

12-36 months until fraud is detected



18
months
average

Why does detection take so long?



58%

of cases
no money
is recovered

14%

full recovery

It takes 12 - 36 months (and 18 months on average) to detect cases of fraud: 50% are only detected by chance, and only 1% by automated IT controls, which means the lack of a systematic approach to fraud prevention causes financial losses – even if detected in the first place. Losses and costs increase proportionally the longer it takes to discover fraudulent activities.



remQ is

- ✓ Real-time business process monitoring
- ✓ SAP ERP add-On
- ✓ Out-of-the-box fraud checks
- ✓ Easy to use
- ✓ Integrated case management

-60% losses
with remQ fraud prevention

remQ Continuous Monitoring Audits Business Transactions in SAP®



Spend (P2P)

- Vendor Master Data
- Invoice and Payments
- CpD Payments
- Process Violations



Revenue (O2C)

- Debtor Master Data
- Credit Limits / Memos
- Discounts
- Process Violations



Inventory

- Material Master Data
- Movements
- Retirement / Scrapping
- Price Changes



Accounting / GL

- Recurring Postings
- Unusual Transaction Codes and Postings
- Debug / Replace



Asset Accounting

- Unusual Movements
- Retirement w/o Revenue



HR

- Master Data, Payroll
- Unusual Transactions
- Ghost Employees

remQ continuously scans business transactions and master data in SAP ERP and S/4HANA in real-time to identify and prevent errors and fraud. remQ is fully integrated with SAP ERP or S/4HANA – no data leaves the SAP system. Automated actions and workflows actively support the resolution of issues before losses occur.

remQ, which runs as a background process in the SAP system, identifies errors, operational inefficiencies and fraud using data analytics. It detects errors as they occur, not long after the fact. Case management and workflows support a swift resolution of issues to prevent losses. The system can even trigger automated actions, e.g. send notifications, block financial documents or business partners. This helps improve processes and the internal control system.



remQ fraud prevention

remQ comes with a library of ready-to-run audit checks for several business areas. The controls are based on extensive experience and research, and we work together with our customers to enhance controls and add new ones. Customers can modify standard controls and add their own checks to address specific risk areas. Adding new checks is easy using our no-code tools.

The solution is an add-on for SAP ERP and can be fully integrated: no extra servers are required; all data remain in the SAP system. Implementation and operation are easy and cost effective.

Reduce your losses by up to 60% with remQ – the business inspector for SAP software.



About VOQUZ Labs

VOQUZ Labs is a leading provider of SAP® software solutions that support businesses to manage their SAP® platform and business operations in an effortless and cost-effective way. Our portfolio consists of products designed to reduce SAP® license costs, enhance compliance and avoid business losses - we deliver efficient SAP® management by combining innovative tools with our extensive consulting expertise in license advisory, compliance and internal controls. We serve customers around the world from our offices in Amsterdam, Berlin, Cape Town, Cluj-Napoca, Kuala Lumpur, Lausanne, London, Mexico City, Munich, New York, Singapore and Stuttgart.

Our SAP Solutions

Best-in-class tools to improve the efficiency of SAP®: An ERP strategy has long-term impacts – our visoryQ Business Case Builder for SAP® reviews customers' strategies, options and costs to facilitate their transition from ERP to S/4HANA and RISE. VOQUZ Labs is a recognized leader in SAP® license management. Most of our samQ® software customers achieve savings in license and maintenance fees that significantly exceed their investment in samQ®, which assesses and manages SAP® licenses, automates user classification and helps customers to save costs. setQ® is a tool for managing users and authorizations. It reduces access risks and SODs and increases compliance. For business screening and automation of internal control systems, remQ continuously monitors and controls critical business processes. remQ Follow the Money protects revenue and prevents financial loss in sales, finance, procurement and payroll. remQ Sanctions Compliance helps reduce counter-party and legal risks by screening business partners against global sanctions lists. Use our solutions to save costs!



HEADQUARTER CONTACT

VOQUZ Labs AG
Kurfuerstendamm 11, 10719 Berlin , Germany
Phone: +49 30 1663 5733
Email: labs@voquzlabs.com
www.voquzlabs.com